

GREENVILLE CO. S. C.

BULK 811 PAGE 107

STATE OF SOUTH CAROLINA)
DEC 23 9 30 AM 1966
COUNTY OF GREENVILLE)

AGREEMENT FOR SALE

OLLIE FARMWORTH
W.M.C.

THIS AGREEMENT made and entered into this 19th day of December, 1966; by and between P. D. Meadors, M. M. Meadors and Meadors Manufacturing Company, Inc., a South Carolina corporation, being the sole stockholders of Dixie Packaging, Inc., a South Carolina corporation with its principal place of business at Greenville, South Carolina, (hereinafter referred to as the Sellers) and L. W. Jordan of Greenville, South Carolina, (hereinafter referred to as the Purchaser);

W I T N E S S E T H

In consideration of the mutual covenants hereinafter set forth, the parties agree as follows:

FIRST: The Sellers agree to sell and the Purchaser agrees to buy all of the capital stock of Dixie Packaging, Inc. at a price equal to the Book Value of Dixie Packaging, Inc. Book Value is to be determined as of December 31, 1966 as shown on the balance sheet of the Federal income tax return filed for the tax year 1966. The Purchaser assumes only said assets and liabilities as shown on Dixie Packaging, Inc. said income tax return. The accounts payable shall be listed as of December 31, 1966 and the Purchaser agrees to assume all said accounts payable listed and further agrees to hold the Sellers harmless for such accounts payable.

*M.M.M.
L.W.J.
P.D.M.*

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